

MasterCard Worldwide
2000 Purchase Street
Purchase, NY 10577
U.S.A



LAKS GmbH
Franzosengraben 7
1030 Wien
Austria

November 24, 2009

MasterCard® PayPass™ Vendor Product – Letter of Approval

Approval Identifier: CLOA-LAKS090901-091124(a), expires on June 27, 2010
Product Vendor: LAKS GmbH
Product Commercial Name: LAKS LSTW 2 with Optelio Contactless D8 R2
Product Technical Name: LAKS LSTW 2 with Optelio Contactless D8 R2
Registration Number: CL/LAKS/0909/01/PPMC4/C-A

Under the terms of the PayPass Specification License Agreement dated May 5, 2006, this letter permits you to advise your customers that the above product has successfully completed the requirements for a vendor product approval by MasterCard as a **PayPass – M/Chip 4 v1.3.1 Watch (Type A)**.

Please see page 2 for the Conditions of Approval.

This letter does not constitute an endorsement or warranty by MasterCard regarding the functionality, quality or performance of the submitted product, including without limitation any warranties of merchantability, fitness for purpose or non-infringement, all of which are expressly disclaimed by MasterCard.

The product will be listed on the MasterCard *PayPass* web site as an approved *PayPass* vendor product until the Approval Expiration Date. Any change to the product must be promptly notified to MasterCard.

MasterCard reserves the right to use any approved *PayPass* product as a reference for future testing, certification or approval of other *PayPass* products.

Yours sincerely,

Arnaud du Chéné,
Senior Business Leader
Chip Center of Excellence
MasterCard Worldwide

Details of Vendor Product Approval

Approval Identifier:	CLOA-LAKS090901-091124(a), expires on June 27, 2010
Product Vendor:	LAKS GmbH
Product Commercial Name:	LAKS LSTW 2 with Optelio Contactless D8 R2
Product Technical Name:	LAKS LSTW 2 with Optelio Contactless D8 R2
Registration Number:	CL/LAKS/0909/01/PPMC4/C-A
CAST References:	CCN0313, expires on June 27, 2010
Test Assessment References:	PPMC4 A-LAKS090901A1-C-A-FIM-0911-C015 PPMC4 D-GEMA090201A1-CxA-FIM-0902-C012

MasterCard Reference Specifications

<i>PayPass – ISO/IEC 14443 Implementation Specification – Version 1.1– Mar. 2006</i>
<i>PayPass – M/Chip Technical Specifications – Version 1.3.1 – September, 2008</i>
<i>PayPass – M/Chip Application Note #12 – September 15, 2008</i>
<i>PayPass Application Note #3 (170 / 400 ms Performance Policy) – January 13, 2009</i>

Conditions of Approval

1. Please note that only the chip and the micro-module manufacturing processes of PayPass non ID1 Devices are covered by the current MasterCard Card Quality Management.
2. The Vendor commits to inform the Issuers of the above conditions.

Product Technical Restrictions

None

Issuer Implementation Notes

None