

MasterCard Worldwide
2000 Purchase Street
Purchase, NY 10577
U.S.A



On Track Innovations Ltd.
Z.H.R. Industrial zone
p.o. box 32
Rosh Pina 12000
Israel

April 14, 2009

MasterCard® *PayPass*™ Vendor Product – Letter of Approval

Approval Identifier: CLOA-OTIG060601-090414(a), expires on May 9, 2010
Product Vendor: On Track Innovations Ltd.
Commercial Product Name: OTI ST PP Card - 4 lines embossing (Mid Size Antenna)
Technical Product Name: OTI ST Mid Size Antenna
Registration Number: C/OTIG/0606/B01R

Under the terms of the *PayPass* Specification License Agreement dated 5th March 2004, this letter permits you to advise your customers that the above product has successfully completed the requirements for a vendor product approval by MasterCard as a ***PayPass* – Mag Stripe 4 lines embossing ID-1 Card with a halfantenna (Type A)**.

Please see page 2 for the Conditions of Approval.

This letter does not constitute an endorsement or warranty by MasterCard regarding the functionality, quality or performance of the submitted product, including without limitation any warranties of merchantability, fitness for purpose or non-infringement, all of which are expressly disclaimed by MasterCard.

The product will be listed on the MasterCard *PayPass* web site as an approved *PayPass* vendor product until the Approval Expiration Date. Any change to the product must be promptly notified to MasterCard.

MasterCard reserves the right to use any approved *PayPass* product as a reference for future testing, certification or approval of other *PayPass* products.

Yours sincerely,

Arnaud du Chéné,
Senior Business Leader
Chip Center of Excellence
MasterCard Worldwide

Detail of Vendor Product Approval

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Registration Number:	C/OTIG/0606/B01R
CAST References:	CCN0199, expires on March 30, 2010
Test Assessment References:	PPMS A-OTIG060601A2-CB-FIM-0508-0001, expires on May 28, 2009 PPMS D-OTIG060601A2-CB-FIM-0508-0001, expires on May 28, 2009

MasterCard Reference Specifications

<i>PayPass</i> – ISO/IEC 14443 Implementation Specification – Version 1.1– Mar. 2006
<i>PayPass</i> – Mag Stripe Technical Specifications – Version 3.2 – November 15, 2007
<i>PayPass</i> – Mag Stripe Application Note #12 – January 26, 2007
<i>PayPass</i> Application Note #2 (170 ms Performance Policy) – January 13, 2009

Conditions of Approval

This LoA is granted under the strict condition that CQM and CAST processes have been completed.

Product Technical Restrictions

None

Issuer Implementation Notes

None