

MasterCard Worldwide
2000 Purchase Street
Purchase, NY 10577
USA



John Vergis
Ingenico
6 Prosperity Parade
Warriewood
NSW 2102
Australia

January 11, 2011

Dear John:

MasterCard® PayPass™ Vendor Product – Letter of Approval

Approval Identifier: TLOA-INGA-100502-110111(a)
Approval Expiration Date: August 2, 2013
Product Vendor: Ingenico
Product Type: Intelligent Card Reader
Vendor Product Name: Saturn 6000 version 10069400.00-04.04.11.05
PayPass Application Name: MC PayPass Application MStripe v3.2 MChip v1.3 version 03.00.07
Technical Features (*): Attended , Online capable

CVM Configuration	Below CVM limit	Above CVM limit
OnlinePIN + SGN + noCVM	XXXXXXXXXX	Approved
No Online PIN + SGN + noCVM	XXXXXXXXXX	Not Approved
OnlinePIN + No SGN + No noCVM	XXXXXXXXXX	Not Approved
No Online PIN + No SGN + noCVM	Not Approved	Not Approved
OnlinePIN + SGN + No noCVM	XXXXXXXXXX	Not Approved

Test Registration Number: INGE-100502
Test Assessment Certificates: T/INGA/11.01/L1_01
T/INGA/1101/L2_01

(*) Please contact the product vendor to obtain the full description of all the technical features

Under the terms of the *PayPass* Specification License Agreement dated 9 November 2010, this letter permits you to advise your customers that the above product has successfully completed the requirements for a vendor product approval by MasterCard as a ***PayPass Reader supporting both Magnetic Stripe and M/Chip Profiles***.

Please see page 2 for the Conditions of Approval.

This letter does not constitute an endorsement or warranty by MasterCard regarding the functionality, quality or performance of the submitted product, including without limitation any warranties of merchantability, fitness for purpose or non-infringement, all of which are expressly disclaimed by MasterCard.

The product will be listed on the MasterCard *PayPass* web site as an approved *PayPass* vendor product until the Approval Expiration Date. Any change to the product must be promptly notified to MasterCard.

MasterCard reserves the right to use any approved *PayPass* product as a reference for future testing, certification or approval of other *PayPass* products.

Yours sincerely,

Arnaud du Chéné
Senior Business Leader
Chip Engineering / Chip Certification

Detail of Vendor Product Approval

<i>PayPass</i> – ISO/IEC 14443 Implementation Specification – Version 1.1– March 31, 2006
<i>PayPass</i> – M/Chip Technical Specifications – Version 1.3 – September, 2005
<i>PayPass</i> M/Chip Application Note #11 – August 6, 2008

Conditions of Approval

The following actions are to be taken by the vendor for this approval to be valid:

- i. During the Term of the Letter of Approval, the vendor shall ensure that all terminals are produced so that they are materially identical with the samples that were submitted for testing. Any change in the terminal that generates a different behavior of the terminal with respect to the *PayPass* Specifications and *PayPass* Test Assessments, in MasterCard's sole discretion, will be considered a major modification subject to a requirement of new vendor product testing and approval.
- ii. No PIN entry security testing (PCI PED) has been performed on this card reader. PIN entry is not a supported option on this device.
- iii. The vendor must make buyers of the product aware that the product does not meet the performance requirements as specified in the *PayPass* ApplicationNote#2 (January 30, 2008).