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Aharon Binur

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13th July 2007

Dear Aharon

MasterCard® *PayPass*™ Vendor Product – Letter of Approval

Approval Identifier:	OTIG/0708/001
Product Vendor:	On-Track Innovations Ltd (OTI)
Vendor Product Name:	OTI Mobi Clip Tag, P/N100428XX Version 03
Test Registration Number:	C/OTIG/0604/B01

Under the terms of the *PayPass* Specification License Agreement dated 5th March 2004, this letter permits you to advise your customers that the above product has successfully completed the requirements for a vendor product approval by MasterCard as a ***PayPass* Mobi Clip Tag (key Fob)**. Details of the approval and any conditions attached to this approval are noted overleaf.

This letter does not constitute an endorsement or warranty by MasterCard regarding the functionality, quality or performance of the submitted product, including without limitation any warranties of merchantability, fitness for purpose or non-infringement, all of which are expressly disclaimed by MasterCard.

The product will be listed on the MasterCard *PayPass* web site as an approved *PayPass* vendor product for a period of 12 months from the date of this letter. Any change to the product must be promptly notified to MasterCard.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Richard Burdett".

Richard Burdett
PayPass Product Development
MasterCard Worldwide

Detail of Vendor Product Approval

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Testing was performed against the **MasterCard *PayPass* – ISO/IEC 14443 Implementation Specification version 1.0** and the **MasterCard *PayPass* - Mag Stripe Technical Specification version 3.1**.

Conditions of Approval

The following actions are to be taken by the vendor for this approval to be valid:

- i. The vendor must make buyers of the product aware that the product while being able to conduct a *PayPass* magnetic stripe transaction successfully, does not meet the full operating range as defined in the *PayPass* specifications. The impact of this is that cardholders may experience inconsistency in achieving a successful transaction at the first attempt and should be made aware that greater care must be taken when using their *PayPass* product to ensure the device is held securely in the area of the *PayPass* ‘Landing’ zone.